



FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

FE Mirae Corp.

For the month of May, 10, 2002

9-2, CHA AM-DONG, CHUNAN, CHUNGNAM-DO 330-200 REPUBLIC OF KOREA

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F(V) or Form 40-F.

Form 20-F..... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.


Yes No(V)

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Miri Chung (IR Team Leader)
(Registrant)

By: 
(Signature)*

Date May 10, 2002

* Print the name and title of the signing officer under his signature.

PROCESSED
MAY 20 2002
THOMSON
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Revised A

1. The Purpose of Transfer	Pay to the retired employees with appreciation			
2. The number of stocks and kinds	a. Registered type of common stock	174,000		
3. The way of transfer	Transfer to each retired employees' stock account			
4. The transfer price	KRW1,800			
5. The amount of transfer	KRW 313,200,000			
6. The period	Start : From May 15, 2002 to August 14, 2002			
7. Official securities company	Dongwon Securities Company			
8. The status of holding stocks before the transfer	The number of Common stock	1,634,000	The ratio(%)	1.31
9. The day of Decision (Director's Meeting)	May 10, 2002			
- Attendance of outside director	Yes(1 person)			
- Attendance of auditor	No			
Others				



Mirae

Mirae Corporation

#9-2, Cha Am-Dong, Chun An City,
Chung Chong Nam-Do, 330-200 Korea
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Securities and Exchange Commission
450 Fifth Street, NW.
Washington, DC 20549
USA

May 10, 2002

Subject : Investment to the affiliated company Korea.Internet.Com;(KRW 1,300,000,000)

Dear Sir and Madam:

Mirae Corporation (hereinafter "the Company", Nasdaq Ticker:MRAE) hereby makes a notice that Mirae invests to Korea.Internet.Com's common stock, the amount of KRW 1,300,000,000, as of May 15, 2002 with the object of supporting the operation.

For further information and any question, please refer to the attached herewith or contact me directly.

Sincerely yours,

Mi-Ri Chung
Public Disclosure Representative of Investor Relations Team
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Email : mrchung@mirae.co.kr

ENC. : 1. Form 6-K